

Rental Market Report

Fourth Quarter 2013

TREB Member Inquiries:
(416) 443-8152

Media/Public Inquiries:
(416) 443-8158



Economic Indicators

| | | | |
|---|---|-------|--|
| Real GDP Growth | | | |
| Q3 2013 | ▲ | 2.7% | |
| Toronto Employment Growth ⁱⁱ | | | |
| December 2013 | ▲ | 1.7% | |
| Toronto Unemployment Rate | | | |
| December 2013 | ▲ | 8.4% | |
| Inflation (Yr./Yr. CPI Growth) | | | |
| November 2013 | ▲ | 0.9% | |
| Bank of Canada Overnight Rate | | | |
| December 2013 | - | 1.0% | |
| Prime Rate | | | |
| December 2013 | - | 3.0% | |
| Fixed 5-Year Mortgage Rate | | | |
| December 2013 | - | 5.34% | |

Sources: Statistics Canada; Bank of Canada

Rental Transactions and Listed Units Up in Q4 2013

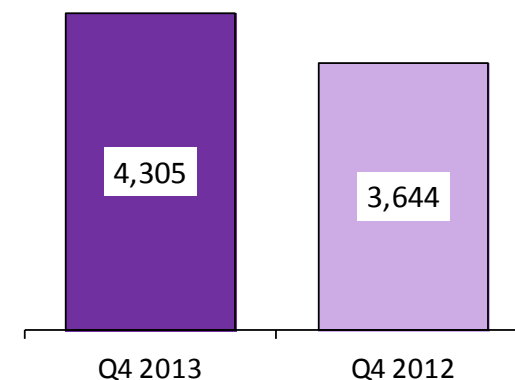
Toronto, January 22, 2014 – Greater Toronto Area REALTORS® reported an 18 per cent year-over-year increase in condominium apartment rental transactions in the fourth quarter of 2013, with a total of 4,305 condo apartments leased compared to 3,644 during the last three months of 2012. Over the same period, the number of condominium apartments listed for rent was up by 31 per cent.

“The construction of purpose-built rental properties has been a tough sell over the past decade. This means that investor-owned condominium apartments have increasingly filled the void in terms of meeting the needs of renters. People looking to rent modern apartments in popular neighbourhoods close to work and leisure opportunities have been focused on rental condos. Investor-owners have moved to meet this demand by listing their units for rent in greater numbers,” said Toronto Real Estate Board President Dianne Usher.

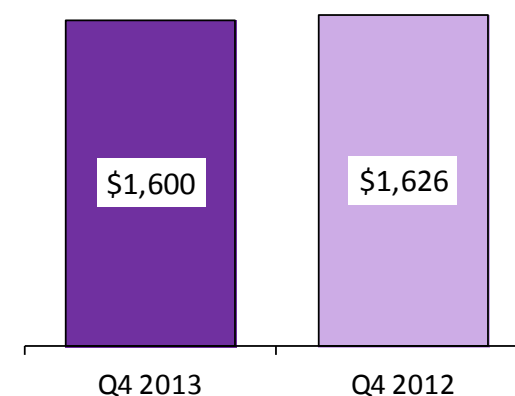
The majority of condominium apartment rental transactions – approximately 95 per cent – involved one-bedroom and two-bedroom apartments. Rent growth for these unit types was mixed. The average one-bedroom rent was down by 1.6 per cent year-over-year to \$1,600, whereas the average two-bedroom rent was up by 3.7 per cent to \$2,165.

“Condominium apartment completions were up in the GTA in 2013. Some of these newly completed units are owned by investors with a longer term outlook. Many of these individuals will have listed their apartments for rent. In all likelihood we will continue to see an increase in the number of apartments listed for rent in 2014. The degree to which the increase in listings is balanced out by an increase in demand will dictate the pace of average rent growth over the next 12 months,” said Jason Mercer, the Toronto Real Estate Board's Senior Manager of Market Analysis.

Total TorontoMLS Apartment Rentals^{1,3}



TorontoMLS Avg. 1-Bdrm. Apt. Rent^{1,3}



Rental Market Summary: Fourth Quarter 2013

Apartments^{1,2,3}


| | All Bedroom Types | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|----------------|-------------------|--------|----------|-----------|-------------|-----------|-------------|-----------|---------------|-----------|
| | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| Q4 2013 | 9,356 | 4,305 | 110 | \$1,288 | 2,495 | \$1,600 | 1,609 | \$2,165 | 91 | \$2,523 |
| Q4 2012 | 7,139 | 3,644 | 81 | \$1,359 | 1,981 | \$1,626 | 1,483 | \$2,087 | 99 | \$2,327 |
| Yr./Yr. % Chg. | 31.1% | 18.1% | 35.8% | -5.3% | 25.9% | -1.6% | 8.5% | 3.7% | -8.1% | 8.4% |

Townhouses^{1,2,3}

| | All Bedroom Types | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|----------------|-------------------|--------|----------|-----------|-------------|-----------|-------------|-----------|---------------|-----------|
| | Listed | Leased | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent | Leased | Avg. Rent |
| Q4 2013 | 737 | 285 | 2 | \$1,125 | 19 | \$1,489 | 97 | \$1,840 | 167 | \$1,946 |
| Q4 2012 | 642 | 254 | 2 | \$975 | 33 | \$1,338 | 77 | \$1,881 | 142 | \$1,880 |
| Yr./Yr. % Chg. | 14.8% | 12.2% | 0.0% | 15.4% | -42.4% | 11.3% | 26.0% | -2.2% | 17.6% | 3.5% |

SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FOURTH QUARTER 2013
ALL TREB AREAS

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|--|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 9,356 | 4,305 | 110 | \$1,288 | 2,495 | \$1,600 | 1,609 | \$2,165 | 91 | \$2,523 |
| Halton Region | 108 | 54 | 0 | - | 22 | \$1,457 | 26 | \$2,315 | 6 | \$1,575 |
| Burlington | 21 | 11 | 0 | - | 4 | \$1,363 | 6 | \$1,892 | 1 | \$1,675 |
| Halton Hills | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Milton | 22 | 11 | 0 | - | 3 | \$1,217 | 6 | \$1,617 | 2 | \$1,500 |
| Oakville | 65 | 32 | 0 | - | 15 | \$1,530 | 14 | \$2,796 | 3 | \$1,592 |
| Peel Region | 1,028 | 467 | 3 | \$1,140 | 215 | \$1,406 | 236 | \$1,702 | 13 | \$2,718 |
| Brampton | 71 | 29 | 0 | - | 10 | \$1,225 | 16 | \$1,445 | 3 | \$1,450 |
| Caledon | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Mississauga | 956 | 438 | 3 | \$1,140 | 205 | \$1,415 | 220 | \$1,720 | 10 | \$3,099 |
| City of Toronto | 7,213 | 3,331 | 105 | \$1,295 | 1,981 | \$1,655 | 1,179 | \$2,313 | 66 | \$2,610 |
| ! TURN PAGE FOR CITY OF TORONTO TABLES OR CLICK HERE:  | | | | | | | | | | |
| York Region | 978 | 434 | 2 | \$1,150 | 266 | \$1,366 | 161 | \$1,770 | 5 | \$2,240 |
| Aurora | 1 | 1 | 0 | - | 0 | - | 1 | \$1,450 | 0 | - |
| E. Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Georgina | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| King | 6 | 3 | 0 | - | 1 | \$1,100 | 2 | \$1,888 | 0 | - |
| Markham | 473 | 169 | 2 | \$1,150 | 98 | \$1,358 | 67 | \$1,744 | 2 | \$2,350 |
| Newmarket | 1 | 1 | 0 | - | 0 | - | 1 | \$1,475 | 0 | - |
| Richmond Hill | 247 | 121 | 0 | - | 85 | \$1,337 | 33 | \$1,727 | 3 | \$2,167 |
| Vaughan | 246 | 138 | 0 | - | 82 | \$1,408 | 56 | \$1,830 | 0 | - |
| Whitchurch-Stouffville | 4 | 1 | 0 | - | 0 | - | 1 | \$2,000 | 0 | - |
| Durham Region | 26 | 17 | 0 | - | 11 | \$1,333 | 5 | \$1,470 | 1 | \$1,299 |
| Ajax | 2 | 2 | 0 | - | 0 | - | 2 | \$1,450 | 0 | - |
| Brock | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Clarington | 7 | 4 | 0 | - | 3 | \$1,078 | 1 | \$1,175 | 0 | - |
| Oshawa | 1 | 1 | 0 | - | 1 | \$950 | 0 | - | 0 | - |
| Pickering | 11 | 7 | 0 | - | 5 | \$1,510 | 2 | \$1,638 | 0 | - |
| Scugog | 1 | 1 | 0 | - | 1 | \$1,475 | 0 | - | 0 | - |
| Uxbridge | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Whitby | 4 | 2 | 0 | - | 1 | \$1,450 | 0 | - | 1 | \$1,299 |
| Dufferin County | 3 | 2 | 0 | - | 0 | - | 2 | \$1,390 | 0 | - |
| Orangeville | 3 | 2 | 0 | - | 0 | - | 2 | \$1,390 | 0 | - |
| Simcoe County | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Adjala-Tosorontio | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Bradford West Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Essa | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Innisfil | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| New Tecumseth | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |


SUMMARY OF RENTAL TRANSACTIONS

APARTMENTS, FOURTH QUARTER 2013
CITY OF TORONTO MUNICIPAL BREAKDOWN

| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|------------------------------|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 9,356 | 4,305 | 110 | \$1,288 | 2,495 | \$1,600 | 1,609 | \$2,165 | 91 | \$2,523 |
| City of Toronto Total | 7,213 | 3,331 | 105 | \$1,295 | 1,981 | \$1,655 | 1,179 | \$2,313 | 66 | \$2,610 |
| Toronto West | 935 | 408 | 0 | - | 228 | \$1,478 | 167 | \$1,954 | 13 | \$1,862 |
| Toronto W01 | 130 | 67 | 0 | - | 46 | \$1,457 | 20 | \$2,168 | 1 | \$1,750 |
| Toronto W02 | 102 | 35 | 0 | - | 23 | \$1,453 | 12 | \$1,987 | 0 | - |
| Toronto W03 | 5 | 2 | 0 | - | 0 | - | 1 | \$1,350 | 1 | \$1,700 |
| Toronto W04 | 12 | 4 | 0 | - | 3 | \$1,175 | 1 | \$1,600 | 0 | - |
| Toronto W05 | 54 | 34 | 0 | - | 24 | \$1,402 | 8 | \$1,729 | 2 | \$1,800 |
| Toronto W06 | 324 | 125 | 0 | - | 72 | \$1,586 | 52 | \$2,206 | 1 | \$4,500 |
| Toronto W07 | 11 | 5 | 0 | - | 1 | \$1,300 | 4 | \$2,183 | 0 | - |
| Toronto W08 | 227 | 102 | 0 | - | 53 | \$1,422 | 47 | \$1,837 | 2 | \$2,125 |
| Toronto W09 | 19 | 7 | 0 | - | 2 | \$1,725 | 3 | \$1,808 | 2 | \$1,525 |
| Toronto W10 | 51 | 27 | 0 | - | 4 | \$1,294 | 19 | \$1,427 | 4 | \$1,338 |
| Toronto Central | 5,713 | 2,663 | 88 | \$1,368 | 1,628 | \$1,704 | 903 | \$2,458 | 44 | \$2,987 |
| Toronto C01 | 2,955 | 1,289 | 57 | \$1,383 | 840 | \$1,767 | 378 | \$2,592 | 14 | \$3,696 |
| Toronto C02 | 252 | 81 | 1 | \$1,500 | 42 | \$2,109 | 36 | \$5,121 | 2 | \$3,995 |
| Toronto C03 | 28 | 13 | 0 | - | 8 | \$1,682 | 4 | \$2,175 | 1 | \$2,550 |
| Toronto C04 | 33 | 12 | 2 | \$985 | 3 | \$1,483 | 7 | \$3,240 | 0 | - |
| Toronto C06 | 53 | 29 | 0 | - | 12 | \$1,410 | 17 | \$1,715 | 0 | - |
| Toronto C07 | 256 | 149 | 0 | - | 61 | \$1,509 | 80 | \$1,976 | 8 | \$2,228 |
| Toronto C08 | 796 | 406 | 16 | \$1,390 | 278 | \$1,712 | 109 | \$2,458 | 3 | \$3,517 |
| Toronto C09 | 53 | 21 | 1 | \$1,600 | 12 | \$1,886 | 8 | \$2,769 | 0 | - |
| Toronto C10 | 102 | 56 | 0 | - | 33 | \$1,780 | 23 | \$2,722 | 0 | - |
| Toronto C11 | 27 | 13 | 0 | - | 6 | \$1,438 | 5 | \$1,740 | 2 | \$1,925 |
| Toronto C12 | 16 | 10 | 0 | - | 6 | \$1,915 | 3 | \$2,718 | 1 | \$7,500 |
| Toronto C13 | 100 | 60 | 0 | - | 22 | \$1,400 | 34 | \$1,818 | 4 | \$1,758 |
| Toronto C14 | 643 | 343 | 8 | \$1,296 | 185 | \$1,551 | 142 | \$2,023 | 8 | \$2,575 |
| Toronto C15 | 399 | 181 | 3 | \$1,293 | 120 | \$1,487 | 57 | \$2,080 | 1 | \$1,799 |
| Toronto East | 565 | 260 | 17 | \$915 | 125 | \$1,349 | 109 | \$1,657 | 9 | \$1,848 |
| Toronto E01 | 30 | 14 | 0 | - | 11 | \$1,597 | 3 | \$2,417 | 0 | - |
| Toronto E02 | 15 | 6 | 0 | - | 2 | \$1,675 | 4 | \$2,350 | 0 | - |
| Toronto E03 | 5 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E04 | 32 | 17 | 0 | - | 8 | \$1,259 | 8 | \$1,431 | 1 | \$1,350 |
| Toronto E05 | 52 | 26 | 0 | - | 8 | \$1,416 | 17 | \$1,787 | 1 | \$2,200 |
| Toronto E06 | 1 | 1 | 0 | - | 1 | \$1,750 | 0 | - | 0 | - |
| Toronto E07 | 108 | 44 | 0 | - | 15 | \$1,328 | 29 | \$1,469 | 0 | - |
| Toronto E08 | 15 | 10 | 0 | - | 3 | \$1,110 | 6 | \$1,425 | 1 | \$1,700 |
| Toronto E09 | 283 | 133 | 17 | \$915 | 72 | \$1,326 | 39 | \$1,705 | 5 | \$1,926 |
| Toronto E10 | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E11 | 22 | 9 | 0 | - | 5 | \$1,163 | 3 | \$1,483 | 1 | \$1,750 |

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FOURTH QUARTER 2013
ALL TREB AREAS

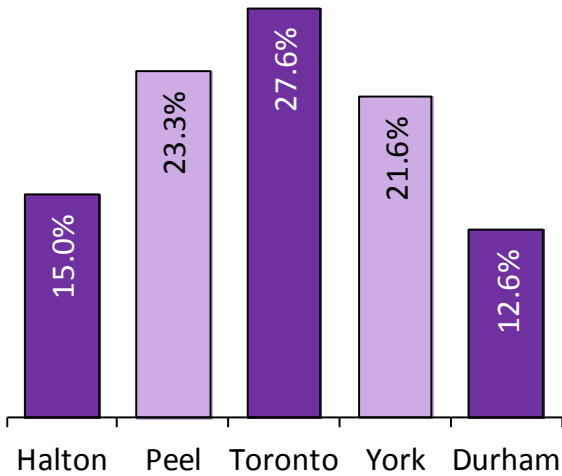
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|--|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 737 | 285 | 2 | \$1,125 | 19 | \$1,489 | 97 | \$1,840 | 167 | \$1,946 |
| Halton Region | 49 | 21 | 0 | - | 0 | - | 8 | \$1,747 | 13 | \$1,793 |
| Burlington | 10 | 4 | 0 | - | 0 | - | 0 | - | 4 | \$1,675 |
| Halton Hills | 5 | 3 | 0 | - | 0 | - | 1 | \$1,300 | 2 | \$1,425 |
| Milton | 6 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,560 |
| Oakville | 28 | 12 | 0 | - | 0 | - | 7 | \$1,811 | 5 | \$2,128 |
| Peel Region | 240 | 110 | 1 | \$1,000 | 3 | \$1,166 | 23 | \$1,555 | 83 | \$1,824 |
| Brampton | 33 | 13 | 0 | - | 0 | - | 0 | - | 13 | \$1,440 |
| Caledon | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Mississauga | 207 | 97 | 1 | \$1,000 | 3 | \$1,166 | 23 | \$1,555 | 70 | \$1,895 |
| City of Toronto | 303 | 105 | 1 | \$1,250 | 15 | \$1,564 | 49 | \$2,069 | 40 | \$2,389 |
| ! TURN PAGE FOR CITY OF TORONTO TABLES OR CLICK HERE:  | | | | | | | | | | |
| York Region | 116 | 36 | 0 | - | 1 | \$1,330 | 13 | \$1,620 | 22 | \$1,886 |
| Aurora | 3 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$1,950 |
| E. Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Georgina | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| King | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Markham | 76 | 22 | 0 | - | 0 | - | 10 | \$1,611 | 12 | \$1,875 |
| Newmarket | 7 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$1,350 |
| Richmond Hill | 18 | 6 | 0 | - | 0 | - | 2 | \$1,650 | 4 | \$2,025 |
| Vaughan | 12 | 6 | 0 | - | 1 | \$1,330 | 1 | \$1,650 | 4 | \$1,900 |
| Whitchurch-Stouffville | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Durham Region | 28 | 13 | 0 | - | 0 | - | 4 | \$1,575 | 9 | \$1,474 |
| Ajax | 7 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Brock | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Clarington | 2 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,485 |
| Oshawa | 2 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,438 |
| Pickering | 11 | 5 | 0 | - | 0 | - | 2 | \$1,700 | 3 | \$1,557 |
| Scugog | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Uxbridge | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Whitby | 6 | 4 | 0 | - | 0 | - | 2 | \$1,450 | 2 | \$1,375 |
| Dufferin County | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Orangeville | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Simcoe County | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Adjala-Tosorontio | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Bradford West Gwillimbury | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Essa | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Innisfil | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| New Tecumseth | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |

SUMMARY OF RENTAL TRANSACTIONS

TOWNHOUSES, FOURTH QUARTER 2013
CITY OF TORONTO MUNICIPAL BREAKDOWN

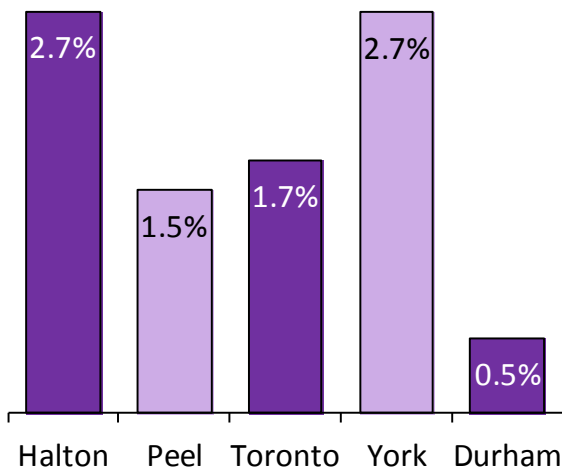
| | All Apartments | | Bachelor | | One-Bedroom | | Two-Bedroom | | Three-Bedroom | |
|------------------------------|---------------------------|---------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|---------------------|------------------------------|
| | Total Listed ¹ | Total Leased ² | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ | Leased ² | Avg. Lease Rate ³ |
| TREB Total | 737 | 285 | 2 | \$1,125 | 19 | \$1,489 | 97 | \$1,840 | 167 | \$1,946 |
| City of Toronto Total | 303 | 105 | 1 | \$1,250 | 15 | \$1,564 | 49 | \$2,069 | 40 | \$2,389 |
| Toronto West | 53 | 15 | 0 | - | 2 | \$1,135 | 8 | \$1,758 | 5 | \$2,414 |
| Toronto W01 | 8 | 3 | 0 | - | 0 | - | 2 | \$2,050 | 1 | \$2,525 |
| Toronto W02 | 7 | 4 | 0 | - | 0 | - | 4 | \$1,688 | 0 | - |
| Toronto W03 | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto W04 | 2 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto W05 | 17 | 4 | 0 | - | 2 | \$1,135 | 1 | \$1,290 | 1 | \$1,495 |
| Toronto W06 | 5 | 2 | 0 | - | 0 | - | 1 | \$1,925 | 1 | \$2,800 |
| Toronto W07 | 1 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$2,750 |
| Toronto W08 | 6 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$2,500 |
| Toronto W09 | 1 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto W10 | 4 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto Central | 187 | 66 | 1 | \$1,250 | 11 | \$1,627 | 32 | \$2,312 | 22 | \$2,812 |
| Toronto C01 | 77 | 25 | 0 | - | 6 | \$1,556 | 16 | \$2,451 | 3 | \$3,467 |
| Toronto C02 | 9 | 5 | 0 | - | 1 | \$1,850 | 3 | \$2,775 | 1 | \$5,600 |
| Toronto C03 | 1 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$5,900 |
| Toronto C04 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C06 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C07 | 9 | 4 | 0 | - | 0 | - | 3 | \$1,933 | 1 | \$2,350 |
| Toronto C08 | 14 | 2 | 0 | - | 1 | \$1,800 | 1 | \$2,500 | 0 | - |
| Toronto C09 | 2 | 1 | 0 | - | 0 | - | 1 | \$3,300 | 0 | - |
| Toronto C10 | 6 | 3 | 0 | - | 1 | \$1,665 | 1 | \$1,950 | 1 | \$3,200 |
| Toronto C11 | 1 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$2,300 |
| Toronto C12 | 3 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto C13 | 5 | 3 | 0 | - | 0 | - | 1 | \$1,450 | 2 | \$2,500 |
| Toronto C14 | 32 | 13 | 1 | \$1,250 | 2 | \$1,625 | 4 | \$1,869 | 6 | \$2,742 |
| Toronto C15 | 28 | 8 | 0 | - | 0 | - | 2 | \$1,990 | 6 | \$1,778 |
| Toronto East | 63 | 24 | 0 | - | 2 | \$1,645 | 9 | \$1,478 | 13 | \$1,665 |
| Toronto E01 | 9 | 5 | 0 | - | 2 | \$1,645 | 2 | \$1,975 | 1 | \$2,500 |
| Toronto E02 | 7 | 2 | 0 | - | 0 | - | 2 | \$1,725 | 0 | - |
| Toronto E03 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E04 | 3 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E05 | 14 | 3 | 0 | - | 0 | - | 0 | - | 3 | \$1,630 |
| Toronto E06 | 0 | 0 | 0 | - | 0 | - | 0 | - | 0 | - |
| Toronto E07 | 6 | 3 | 0 | - | 0 | - | 0 | - | 3 | \$1,776 |
| Toronto E08 | 2 | 2 | 0 | - | 0 | - | 0 | - | 2 | \$1,400 |
| Toronto E09 | 6 | 2 | 0 | - | 0 | - | 1 | \$1,250 | 1 | \$1,275 |
| Toronto E10 | 4 | 1 | 0 | - | 0 | - | 0 | - | 1 | \$1,700 |
| Toronto E11 | 12 | 6 | 0 | - | 0 | - | 4 | \$1,163 | 2 | \$1,575 |

Share of GTA Condo Apartments In Rental



Source: CMHC, 2013 Fall Rental Market Survey

GTA Condo Apartment Vacancy Rate



Source: CMHC, 2013 Fall Rental Market Survey



NOTES

- ¹Refers to the total number of rental units that were available during the reporting period.
- ²Refers to firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- ³Refers to the average lease rate for firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- ⁴Statistics Canada, Quarter-over-quarter annualized growth rate.
- ⁵Statistics Canada, Year-over-year growth rate.
- ⁶Bank of Canada, rates for most recently completed month.